

RESOLUTION NO. 2012-13

A RESOLUTION OF THE LODI CITY COUNCIL
AMENDING THE CITY OF LODI 2011/12 FINANCIAL
PLAN AND BUDGET BY APPROVING \$1,881,072
APPROPRIATION DRAWING DOWN GENERAL FUND
FUND BALANCE

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WHEREAS, the City Council adopted a balanced Financial Plan and Budget for Fiscal Year 2011/12 on June 1, 2011; and

WHEREAS, the adopted 2011/12 Financial Plan and Budget was prepared in accordance with the City Council's goals, budget assumptions, and policies; and

WHEREAS, the audited financial statements for the City for the year ended June 30, 2011, reflected an increase in the General Fund fund balance of \$1,894,642; and

WHEREAS, the source of the increased fund balance is primarily from one-time revenue increases and one-time expenditure reductions; and

WHEREAS, staff has identified one-time uses for the increased fund balance as noted below:

1. Fund the buy-out of Compensating Time Off balance for Public Safety (up to \$600,000)
2. Fund the write-off of Redevelopment Agency advances and expenses (up to \$643,072)
3. Fund the remaining liability for the Dean Family Trust purchase (up to \$138,000)
4. Add funding to the Fire Station 2 Reserve (up to \$500,000).

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Lodi does hereby amend the adopted 2011/12 Financial Plan and Budget by approving the attached Appropriation Adjustment, which draws down General Fund fund balance in the amount of \$1,881,072 and appropriates such funds for the four purposes noted above.

Dated: February 15, 2012

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I hereby certify that Resolution No. 2012-13 as passed and adopted by the City Council of the City of Lodi in a regular meeting held February 15, 2012, by the following votes:

AYES: COUNCIL MEMBERS – Hansen, Johnson, Katzakian,
Nakanishi, and Mayor Mounce

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

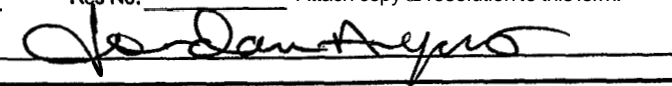
ABSTAIN: COUNCIL MEMBERS – None


RANDI JOHL
City Clerk

1. AA# _____
2. JV# _____

CITY OF LODI APPROPRIATION ADJUSTMENT REQUEST			
TO:	Internal Services Dept. - Budget Division		
3. FROM:	(Jordan Ayers	(5. DATE	2/15/12
4. DEPARTMENT/DIVISION:			

6. REQUEST ADJUSTMENT OF APPROPRIATION AS LISTED BELOW						
		FUND #	BUS. UNIT #	ACCOUNT #	ACCOUNT TITLE	AMOUNT
A. SOURCE OF FINANCING		100		3205	Unreserved Fund Balance	\$ 1,881,072.00
	b.	130		4210	Operating Transfers In	\$ 643,072.00
	c.	1211		4210	Operating Transfers In	\$ 138,000.00
	d.	1211		4210	Operating Transfers In	\$ 500,000.00
B. USE OF FINANCING	a.	100	101032	7102	Overtime	\$ 392,000.00
		100	102012	7102	Overtime	\$ 208,000.00
	b.	100		4220	Operating Transfers Out	\$ 643,072.00
		130	130101	7323	Professional Services	\$ 643,072.00
	c.	100		4220	Operating Transfers Out	\$ 138,000.00
	d.	100		4220	Operating Transfers Out	\$ 500,000.00

7. REQUEST IS MADE TO FUND THE FOLLOWING PROJECT NOT INCLUDED IN THE CURRENT BUDGET
<p>Please provide a description of the project, the total cost of the project, as well as justification for the requested adjustment. If you need more space, use an additional sheet and attach to this form.</p> <p>Appropriating Unreserved Fund Balance to:</p> <ol style="list-style-type: none">Buy out Compensating Time Off balances for Police, Police Mid-Management, Fire, Fire Mid-Management and Dispatch unitsTransfer funds from the General Fund to the Redevelopment Agency Fund and write off accumulated expensesTransfer funds to the Capital Outlay Fund to fund the remaining liability for the Dean Family Trust property purchaseTransfer additional funding to the Capital Outlay Fund designated for Fire Station 2
<p>If Council has authorized the appropriation adjustment, complete the following:</p> <p>Meeting Date: 2/15/12 Res No. _____ Attach copy of resolution to this form.</p> <p>Department Head Signature: </p>

8. APPROVAL SIGNATURES	
Deputy City Manager/Internal Services Manager	Date

Submit completed form to the Budget Division with any required documentation.
Final approval will be provided in electronic copy format.